



ECONOMIC & STOCK MARKET NEWS

SUNDAY, DECEMBER 08, 2024





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DSE INDEX SUMMARY

Index	05-Dec-24	04-Dec-24	Point Change	% Change
DSEX	5196.82	5238.37	-41.547	-0.79%
DSES	1163.97	1172.25	-8.280	-0.71%
DSE30	1911.92	1927.88	-15.964	-0.83%

CSE Index Summary

Index	05-Dec-24	04-Dec-24	Point Change	% Change
CS50	1108.93	1114.04	-5.110	-0.46%
CS30	11899.70	11952.83	-53.130	-0.44%
CSCX	941.41	944.26	-2.850	-0.30%

IMPORTANT NATIONAL & STOCK MARKET NEWS

Revised budget may be BDT 500 Bn smaller

Bangladesh's national budget for fiscal year 2024-25 is likely to be reduced by more than BDT 500 Bn, with the entire cut expected to be made in funds meant for the annual development programme (ADP).

Source: *The Daily Star*

Investment abroad hits USD 2 Bn in 6 years

According to data released by Bangladesh Bank (BB) recently, outbound FDI from Bangladesh in the past six years till fiscal year (FY) 2023-24 stood at USD 2.07 Bn.

Source: *The Daily Star*

Inflation increases in November to 11.38%

The inflation rate jumped to a record high at 11.38% in November, according to the Bangladesh Bureau of Statistics (BBS). Food inflation surged to 13.8% during the month. Core inflation, which excludes volatile food and energy

Source: *The Financial Express*

FOOD & ALLIED | ADB, Meghna Group sign USD 20 Mn deal for green flour mill

The Asian Development Bank (ADB) and the Meghna Group of Industries have signed a USD 20 Mn loan agreement to support the construction of a greenfield, state-of-the-art, energy-efficient flour-milling plant in Bangladesh.

Source: *The Financial Express*

FUEL & POWER | Numerous IOCs upbeat about bay gas exploration

"We are hoping that a good number of IOCs will submit bids for oil-and-gas exploration in the Bay of Bengal as many of them purchased bid documents and kept enquiring on it for long," a senior Petrobangla official told the FE

Source: *The Financial Express*

BANK | Inflation eating up most bank deposit gains

Most bank depositors in Bangladesh see their capital-gains evaporate as high inflation continues to outstrip fixed deposit interest, stoking concerns about the real value of their money.

Source: *The Financial Express*

BEXIMCO | Govt plans to put 32 Beximco cos on sale to resolve workers' unrest

The interim government plans to sell ownership of 32 companies under the Beximco Group as a long-term solution to the ongoing workers' unrest over unpaid salaries and allowances.

Source: *The Business Standard*

SALVOCHEM | Salvo Chemical now plans to issue shares at BDT 16 each to its sponsor-directors

To meet regulatory requirements, Salvo Chemical Industry Ltd has revised its plan and has now decided to issue shares at BDT 16 each to its existing sponsor-directors, instead of the earlier price of BDT 10 each.

Source: *The Financial Express*

BSC | BSC issues tender to dispose of two old oil tankers

Source: *The Daily Star*